

RESOLUTION NO. 2024 – 9

A RESOLUTION ADOPTING THE FINAL OPERATING BUDGET AND SETTING APPROPRIATION AUTHORITY FOR THE FISCAL YEAR BEGINNING JULY 1ST 2024 AND ENDING JUNE 30, 2025.

WHEREAS, Section 7-6-4030, MCA, provides that the governing body shall adopt the final budget by resolution. The resolution must:

- (a) Authorize appropriations to defray the expenses or liabilities for the fiscal year;
- (b) Establish legal spending limits at the level of detail in the resolution; and
- (c) Include any increase in property, including an increase on homes valued at \$100,000, \$300,000 and \$600,000.

WHEREAS, Section 7-6-4020 requires that a preliminary annual operating budget must be prepared for the local government; and

WHEREAS, Section 7-6-4021 provides that the governing body shall cause a notice of public hearing on the preliminary or amended budget to be published, and

WHEREAS, Section 7-6-4024, provides that the governing body must hold a public hearing in accordance with the notice given pursuant to 7-6-4021; and

WHEREAS, The Philipsburg Town Council held a public hearing on September 5th, 2024 at 11:00 am where residents of the Town of Philipsburg were allowed to express their concerns about the proposed budget; and

WHEREAS, The Town Council has reviewed the proposed budget, received the estimated ending cash balances for all Town funds, made changes to the budget as deemed necessary following the public hearing(s) and from input by elected officials and department heads, and computed the estimated taxes, fees and assessments needed to fund the fiscal year 2025 budget.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Philipsburg, Montana that:

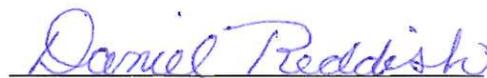
The final budget after any amendments to the preliminary budget and after considering any public comment is adopted.

This resolution authorizes:

- (a) Appropriation to defray the expenses or liabilities for the fiscal year.
- (b) It sets the legal spending limits at the Town fund level. Fund level detail is stated in the formal budget document and established in the Town's accounting system.
- (c) An increase (decrease) in property taxes due to (15-10-420 calculation), permissive and/or voted levies of \$7.49, \$22.48, and \$44.96, respectively for a home valued at \$100,000, \$300,000, and \$600,000 is included in this fiscal year budget.

The effective date of this resolution is July 1, 2024, even if the resolution is adopted after that date.

Dated this 5th day of September, 2024



Daniel Reddish, Mayor

ATTEST:



Rachel Parret, Philipsburg Clerk Treasurer

