## Town of Philipsburg's Resolution No. 2023-09

## TOWN OF PHILIPSBURG'S RESOLUTION ESTABLISHING THE TOWN'S 2024 FISCAL YEAR BUDGET

Whereas the Town of Philipsburg ("Town") is required by state law to establish and formally adopt its annual fiscal budget by resolution; and,

Whereas the Town must adopt its required budget upon holding a public hearing with proper notice and it acknowledged that such notice has been given; and,

Whereas the Town intends to formally adopt its proposed 2024 fiscal year budget presented to the public at the said public hearing on September 19th, 2023.

THEREFORE, the Town Council resolves as follows:

- The Town formally adopts the budget attached as Exhibit A, 2023-2024
  Revenue Budget Report, and Exhibit B, 2023-2024 Expenditure Budget
  Report as its established budget for the 2024 fiscal year that begins July 1,
  2023 and continues through June 30, 2024.
- Attached Exhibit A, 2023-2024 Revenue Budget Report, and Exhibit B, 2023-2024 Expenditure Budget Report, are binding and are fully incorporated herein by this reference thereto.
- This resolution is immediately effective and may be amended from time to time as allowed by law.

Passed by a majority of the Town Council this 19th day of September, 2023.

Daniel Reddish, Town Mayor

Rachel Parret, Town Clerk

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