

TOWN OF PHILIPSBURG

RESOLUTION 2023-07

A RESOLUTION TO REVISE THE FISCAL YEAR 2023-2024 BUDGET

WHEREAS, the Town is required to reflect changes to the budget by resolution; and,

WHEREAS, the Water Fund (5210) has exceeded the budgeted appropriations and the Town would like to borrow \$100,000 from the Sewer Fund (5310) and moved the \$100,000 into the Water Fund (5210),

WHEREAS, the Town is to repay the borrowed Sewer Funds (5310) of \$100,000 within the Fiscal Year 2023-2024,

WHEREAS, pursuant to 7-6-4031, MCA, the Town Council of Philipsburg desires to amend its final budget for Fiscal Year 2023-2024 to reflect the funds of \$100,000 to be moved from the Sewer Fund (5310) and to be moved into the Water Fund (5210).

NOW THEREFORE BE IT RESOLVED By the Town Council of Philipsburg:

That the Fiscal Year 2023-2024 Sewer Fund (5310) has \$100,000 moved out of it and the \$100,000 be moved into the Water Fund (5210).

Adopted this 6th day of October 2023.

Attest:

Rachel Parrel

Philipsburg Clerk and Treasurer

Approved:

Daniel Reddick

Mayor

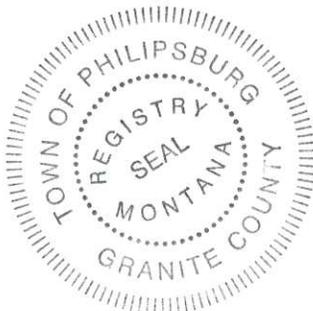
The following Council Members voted in favor of the Resolution:

John Laigaie, Lorraine Dell-Bishop, Scott Lyons, Jason White, Carl Sundstrom

The following Council Members voted against the Resolution:

The following Council Members were absent or abstained:

Gary Fujinami



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