

TOWN OF PHILIPSBURG

RESOLUTION 2022-03

A RESOLUTION TO RECONCILE TOWN'S OUTSTANDING CASH IMBALANCE

WHEREAS, The Town had a cash imbalance on its books for many years; and,

WHEREAS, The Town Council passed resolution 2020-12 to rectify this imbalance; and,

WHEREAS, subsequently other adjustments were made to rectify other outstanding audit findings which affected the cash statements for the Town; and,

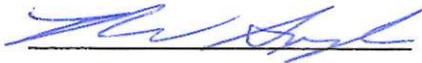
WHEREAS, a one-time adjustment to the Town's general fund will correct this imbalance.

NOW THEREFORE,

1. The Town Council hereby authorizes an adjustment in the amount of \$13,743.12 to be put back in to the General fund to correct the imbalance between the total cash report and the actual amount of cash and CD's held at Granite Mountain Bank.

Dated this 22<sup>nd</sup> of February, 2022.

Attest:



Clerk/Treasurer

Approved:



Mayor

The following Council Members voted in favor of the Resolution:

Scott Lyons, Jason White, John Laigaie, Gary Fujimori, Carl Sundstrom, DeWayne Ulrich

The following Council Members voted against the Resolution:

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The following Council Members were absent or abstained:

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